



Etergo B.V.

Balance sheet as at June 30, 2017

	<u>June 30, 2017</u>	<u>2016 (Draft)</u>
Fixed assets		
Intangible fixed assets	673,411	477,234
Tangible fixed assets	30,748	29,747
Current assets		
Current receivables	85,356	54,723
Cash at bank and in hand	<u>1,347,956</u>	<u>201,741</u>
	<u>1,433,312</u>	<u>256,464</u>
Total assets	<u>2,137,471</u>	<u>763,445</u>
Shareholders' equity		
Issued share capital	1,225	1,000
Share premium account	3,101,020	30,000
Legal and statutory reserves	586,802	416,656
Other reserves	-1,170,080	-999,912
<i>Result bookyear 2017</i>	<u>-479,174</u>	<u>-</u>
	2,039,792	-552,256
Long-term liabilities	15,430	16,599
Current liabilities	82,248	1,299,102
Total shareholders' equity and liabilities	<u>2,137,471</u>	<u>763,445</u>

- unaudited -



Etergo BV

Monthly reporting January - June 2017

	January	February	March	April	May	June	TOTAL
Revenu	€ -	€ -	€ -	€ -	€ -	€ -	€ -
Other development costs	€ 137	€ 585	€ 471	€ 3,274	€ 735	€ 1,154	€ 6,356
Wages and salaries	€ 15,614	€ 15,379	€ 12,056	€ 12,056	€ 15,602	€ 19,218	€ 89,927
Social security charges	€ 2,774	€ 2,774	€ 2,774	€ 2,774	€ 3,171	€ 3,866	€ 18,134
Pension costs	€ 3,217	€ 3,217	€ 3,217	€ 3,217	€ 3,522	€ 3,789	€ 20,178
Other staff costs	€ 13,110	€ 17,714	€ 1,385	€ 7,051	€ 1,389	€ 4,558	€ 45,207
Amortization	€ 4,349	€ 3,959	€ 4,770	€ 4,606	€ 5,322	€ 5,186	€ 28,192
Depreciation	€ 578	€ 597	€ 663	€ 659	€ 681	€ 659	€ 3,837
Accommodation costs	€ 1,821	€ 1,771	€ 1,771	€ 1,771	€ 1,771	€ 2,148	€ 11,051
Office expenses	€ 2,867	€ 3,491	€ 4,038	€ 1,186	€ 3,875	€ 4,008	€ 19,465
Car expenses	€ 695	€ 638	€ 1,910	€ 1,101	€ 1,114	€ 343	€ 5,801
Selling expenses	€ 50,082	€ 52,654	€ 16,886	€ 15,257	€ 24,932	€ 17,163	€ 176,974
General expenses	€ 5,591	€ 896	€ 1,171	€ 2,753	€ 4,081	€ 2,834	€ 17,325
Financial expenses	€ 7,319	€ 7,990	€ 7,616	€ 7,756	€ 5,924	€ 123	€ 36,728
Total (loss)	€ 108,155	€ 111,665	€ 58,728	€ 63,460	€ 72,119	€ 65,049	€ 479,174

Corporate income tax is not applicable due to the loss

- unaudited -