



Etergo B.V.

Balance sheet as at June 30, 2018

	<u>June 30, 2018</u>	<u>2017</u>
Fixed assets		
Intangible fixed assets	1,752,286	935,456
Tangible fixed assets	152,369	81,484
Current assets		
Current receivables	319,126	3,139,886
Cash at bank and in hand	<u>2,448,465</u>	<u>487,970</u>
	2,767,591	3,627,856
Total assets	<u><u>4,672,246</u></u>	<u><u>4,644,796</u></u>
Shareholders' equity		
Issued share capital	1,388	1,388
Share premium account	6,138,653	6,138,653
Legal and statutory reserves	1,661,193	863,229
Other reserves	-3,500,679	-1,452,198
<i>Result current bookyear</i>	<u>-1,268,824</u>	-1,250,527
	3,031,731	4,300,545
Long-term liabilities	1,251,852	33,301
Current liabilities	388,664	310,950
Total shareholders' equity and liabilities	<u><u>4,672,246</u></u>	<u><u>4,644,796</u></u>

- unaudited -



Etergo BV

Monthly reporting June 2018

	January '18	February '18	March '18	April '18	May '18	June '18	Flux. Abs.	Flux. %	TOTAL 2018
Revenu	€ -	€ -	€ -	€ -	€ -	€ -	€ -		-
Other development costs	€ -	€ -	€ -	€ -	€ 38,152	€ 1,701	€ -36,450		39,853
Wages and salaries	€ 82,179	€ 148,170	€ 160,055	€ 148,263	€ 154,296	€ 175,986	€ 21,690	14%	868,950
Adjusted payroll-tax allowances	€ -	€ -	€ -	€ -	€ -	€ -85,883	€ -85,883		-85,883
Adjusted developmenthours	€ -	€ -29,292	€ -	€ -	€ -12,448	€ 50,050	€ 62,498	-502%	8,310
Capitalization development hours	€ -12,987	€ -32,425	€ -45,926	€ -38,804	€ -48,016	€ -42,284	€ 5,732	-12%	-220,442
Social security charges	€ 13,666	€ 23,352	€ 23,734	€ 22,346	€ 23,303	€ 23,926	€ 623	3%	130,328
Pension costs	€ 16,273	€ 12,962	€ 14,152	€ 13,836	€ 14,563	€ 9,783	€ -4,781	-33%	81,570
Recruitment costs	€ 10,955	€ 703	€ 2,526	€ 2,666	€ 2,899	€ 703	€ -2,195	-76%	20,452
Other staff costs (from payroll)	€ 3,065	€ 3,899	€ 3,624	€ 2,471	€ 4,890	€ 6,270	€ 1,381	28%	24,219
Amortization	€ 7,831	€ 8,198	€ 8,409	€ 9,021	€ 12,776	€ 14,626	€ 1,851	14%	60,862
Depreciation	€ 2,592	€ 1,883	€ 2,722	€ 2,577	€ 735	€ 2,588	€ 1,853	252%	13,097
Other staff costs	€ 15,856	€ 3,951	€ 15,920	€ 5,398	€ 14,731	€ 16,287	€ 1,556	11%	72,143
Accommodation costs	€ 10,608	€ 9,418	€ 10,935	€ 9,866	€ 10,557	€ 16,803	€ 6,246	59%	68,186
Office expenses	€ 13,920	€ 8,221	€ 16,822	€ 12,843	€ 10,511	€ 13,393	€ 2,882	27%	75,710
Car expenses	€ 791	€ 521	€ 739	€ 419	€ 2,054	€ 929	€ -1,125	-55%	5,452
Advertising expenses	€ 8,574	€ 59	€ 7,631	€ 5,842	€ 1,863	€ 5,116	€ 3,252	175%	29,086
General expenses	€ 5,375	€ 5,203	€ 12,787	€ 6,032	€ 12,578	€ 10,919	€ -1,659	-13%	52,894
Financial expenses	€ 103	€ 199	€ 206	€ 8,133	€ 8,041	€ 7,356	€ -685	-9%	24,037
Total (loss)	€ 178,801	€ 165,024	€ 234,337	€ 210,909	€ 251,484	€ 228,270	€ -23,214	-10%	1,268,824

Corporate income tax is not applicable due to the loss

- unaudited -