

Etergo Investor Perk Program (including Investor Referral Program)

Etergo will award perks when your investment reaches certain levels. The perks can be discount on certain items, such as accessories (including paint) or an App scooter (“**Discount Perks**”), a free extension of warranty or service (“**Warranty & Service Perks**”), an invitation for a special event such as a factory tour (“**Invite Perks**”) or even a free special edition AppScooter.

This is how the Etergo Investor Perk Program works:

(1) Perk Levels

Every investor (an “**Investor**”) that invests in Etergo by purchasing depository receipts (commonly referred to as “**Share Certificates**”) as part of the online investment round will not only get Share Certificates but will also get certain perks. Perks will only be granted after the purchase of the Share Certificates is complete and the Share Certificates have been issued to the Investor.

The perks are categorized in certain levels depending on the invested amount (the “**Perk Levels**”). Find the overview of all Perk Levels on www.etergo.com/invest

You can also earn perks by referring friends under the Investor Referral Program. For conditions see below.

(2) Perk Amount

The amount that will be used to calculate in which Perk Level you are (the “**Perk Amount**”), will be calculated as follows:

Perk Amount = Invested Amount + (50% x Referred Amount).

Invested Amount is the amount you invest yourself.

Referred Amount is the total amount invested by your Referred Friends.

(3) Discount Perks

Discount Perks are valid for three years from the moment Etergo will start commercial production and delivery of AppScooter (“**AppScooter**”).

Market Introduction”). The discount applies to every first purchase by an Investor of each available accessory or AppScooter. The following rules apply:

- Purchase of the accessories and/or paint does not have to be made at once. Discount applies to each purchase as long as it is the *first* purchase of this accessory/paint. Also, if you purchase an AppScooter first and later purchase accessories, you will still get a discount on the accessories.
- Discount only applies to accessories that are available on the Etergo Website. The exact range of accessories is still to be determined. We are planning to introduce accessories such as a Windscreen, Helmet, Raincover, Top-box, Paint, Cover, Lock, and Supercharger.
- If an accessory is not available at the time of purchase (or within three years after Market Introduction), the Discount Perks cannot be used for this accessory.
- If other accessories than the accessories listed above are developed, we will determine eligibility of discounts for each accessory separately.

(4) Warranty & Service Perks

Warranty & Service perks are valid from time of purchase by an Investor of an AppScooter (provided that purchase should take place within three years of the AppScooter Market Introduction).

(5) Invite Perks

Invite perks (e.g. factory tour, VIP dinner) require scheduling and dates will be dependent on availability. We will choose dates where most investors are available. We will do as much as we can to accommodate schedules within reasonable time.

(6) AppScooter Investor Editions

By the **AppScooter Investor Editions** we mean: an AppScooter with 45km/h limit, with 3 battery modules with Investor Edition Design that is dependent on the perk level.

(7) Personal

All perks are personal and cannot be transferred to anyone else.

(8) Changes to the program

We reserve the right to make changes to the program at any time. Your continued participation in the program after any such modification and notification thereof shall constitute your consent to such modification.

You can email invest@etergo.com with any questions about the program.

Etergo Investor Referral Program

Earn additional Perk rewards by investing in Etergo and from investors you referred. Next to your depository receipts, you get Perk rewards by investing in Etergo. On top of that, you can earn 50% of additional Perk rewards from investors you referred with your unique referral link.

This is how the Etergo Investor Referral Program works:

Every Investor when purchasing depository receipts, will receive a unique referral link with a discount code. The Investor can send the link to as many friends as he likes (each a “**Referred Friend**”).

If a Referred Friend enters the discount code when purchasing depository receipts, 50% of the amount for which the Referred Friend purchases depository receipts will be added to the Perk Amount of the Investor.

Perk Amount = Invested Amount + (50% x Referred Amount).

Invested Amount is the amount you invest yourself.

Referred Amount is the total amount invested by your friends through your unique referral link.

Example A: The share price is EUR 0,33. You invest EUR 5.001,15 yourself.
Your Share Certificates = EUR 5.001,15 / €0,33 = 15.155 Share Certificates.
You refer 10 friends that invest a total of EUR 40.009,20 through your unique referral link. Your Referred Amount = €40.009,20.
Your Perk Amount = EUR 5.001,15 + (50% x €40.009,20) = €25.005,75.
Which means you receive the additional Perk Rewards from the €25.000 investment level. Your 15.155 Share Certificates remain the same.

Example B: The share price is €0,40. You invest €1.000 yourself. One of your friends invests €2.000 and another friend invests €8.000. Both invest by using your unique referral link.
Your Share Certificates = €1.000 / €0,40 = 2.500 Share Certificates.
Your Referred Amount = €2.000 + €8.000 = €10.000.

Your Perk Amount = €1.000 + (50% x €10.000) = €6.000.

Which means you receive the additional Perk Rewards from the €6.000 investment level. Your 2.500 Share Certificates remain the same.

Important: Only investments done through your unique referral link will count towards your Referred Amount.

We may withhold any addition to your Perk Amount where we believe Investors are acting in bad faith or otherwise acting contrary to the intent of this referral program. The referral links should only be used for personal and non-commercial purposes, and only shared with people of which can be reasonably expected to appreciate receiving those. Commercializing, advertising, mass distributing, selling or paying for use of discount codes is not appropriate, and we will not honor such codes.
